

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended July 31 (83% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 36,750,594	\$ 45,146,200		\$ 37,423,804	\$ 44,712,200		
Other	132,300	33,100		114,523	27,500		
<b>Total operating revenue</b>	<b>36,882,894</b>	<b>45,179,300</b>	<b>81.6%</b>	<b>37,538,327</b>	<b>44,739,700</b>	<b>83.9%</b>	<b>-1.7%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	31,863,179	40,960,061		30,562,604	40,556,966		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
<b>Total operating expenses</b>	<b>34,173,156</b>	<b>43,300,061</b>	<b>78.9%</b>	<b>33,018,058</b>	<b>42,766,966</b>	<b>77.2%</b>	<b>3.5%</b>
Operating income	2,709,738	1,879,239		4,520,269	1,972,734		<b>-40.1%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(997,584)	(1,049,540)		(994,028)	(1,050,262)		
Investment income	261,913	206,000		284,536	116,000		
Gain on disposal of fixed assets	28,251	5,000		39,655	5,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(707,420)</b>	<b>(838,540)</b>	<b>84.4%</b>	<b>(669,837)</b>	<b>(929,262)</b>	<b>72.1%</b>	<b>-5.6%</b>
Income before contributions	2,002,318	1,040,699		3,850,432	1,043,472		
Capital contributions	1,527,867	1,900,000	<b>80.4%</b>	1,048,128	1,900,000	<b>55.2%</b>	
<b>Income after contributions</b>	<b>\$ 3,530,185</b>	<b>\$ 2,940,699</b>		<b>\$ 4,898,560</b>	<b>\$ 2,943,472</b>		<b>-27.9%</b>